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"Laws are not masters but servants, and
he rules them who obeys them"

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Vol. 4, No. 1
Special Legislative Issue

U. S. DEPARTMENT OF AGRICULTURE
September 20, 1945



LIBRARY NEWS



Kansas City Sub-Branch
U. S. Department of Agriculture Library

212 West Fourteenth Street
Kansas City 8, Missouri

The following is a resume' of the history of bills enacted into law during the first session of the 79th Congress, January 3 to August 11, 1945, inclusive, which are of particular interest to the Farm Credit Administration. Excerpts from the digests of bills as reported in Budget and Finance Circular 820 have been used.

AGRICULTURAL APPROPRIATION ACT - 1946. Farm Credit Provisions: Includes appropriations for salaries and expenses of Farm Credit Administration; makes available the unexpended balance of previous appropriations for crop production and harvesting loans plus collections on principal and interest on loans; and \$6,450,000 of Federal Farm Mortgage Corporation funds for administrative expenses.

Introduced, H. R. 2689	March 19, 1945
Reported without amendments, H. Rept. 347	March 20, 1945
Passed House with amendments	March 24, 1945
Reported with amendments, S. Rept. 191	April 18, 1945
Passed Senate with amendments	April 19, 1945
Conference report submitted to House, H. Rept. 438	April 24, 1945
Conference report agreed to by House	April 25, 1945
Conference report submitted to and agreed to by Senate	April 30, 1945
Approved, Public Law 52	May 5, 1945

AUDIT OF GOVERNMENT CORPORATIONS. Provides for a commercial-type audit of all Government corporations to be made by GAO.

Introduced, S. 375	January 22, 1945
Reported with amendments, S. Rept. 30	January 31, 1945
Passed Senate with amendments	February 1, 1945
Reported without amendments, H. Rept. 60	February 7, 1945
Passed House without amendments	February 16, 1945
Approved, Public Law 4	February 24, 1945

DISPOSITION OF RECORDS. Permits the Archivist to work with the departments in drafting and submitting to Congress, for approval, lists of "housekeeping" records for disposition.

Introduced, H.R. 44	January 3, 1945
Reported with amendments, H. Rept. 361	March 22, 1945
Passed House with amendments	June 4, 1945
Reported without amendments, S. Rept. 447	June 28, 1945
Passed Senate without amendments	July 2, 1945
Approved, Public Law 133	July 6, 1945

EMPLOYEES' COMPENSATION ACT AMENDMENT. Provides for waiver of time, up to 5 years, on filing claims under the Employees' Compensation Act if failure was because of circumstances beyond claimant's control. Removes present requirement that resulting death take place within 6 years. Provides for adjustment of compensation for noncitizen and nonresident employees.

Introduced, S. 714	March 8, 1945
Reported with amendments, S. Rept. 421	June 27, 1945
Passed Senate with amendments	July 2, 1945
Passed House without amendments	July 19, 1945
Approved, Public Law 161	July 28, 1945

FEDERAL FARM LOAN ACT AMENDMENTS. Authorizes boards of directors of national farm loan associations to increase the number of association members on their loan committee to more than three; to make the secretary-treasurer eligible for membership on such committee; to authorize any three members of the loan committee to make recommendations on applications for Federal land bank loans and to elect new members. Authorizes the loan committee to request an appraisal of the security offered in connection with an application for a land bank loan prior to loan committee recommendation on the application, and to have access to the appraisal report before making such recommendation. Removes the \$25,000 limitation on Federal land bank loans in Puerto Rico. Gives the land banks authority to include in loan contracts the right on the part of the borrower to make advance payments during the first 3-year period the loan is outstanding. Authorizes the making of land bank loans to refinance non-agricultural indebtedness incurred not less than 2 years prior to the date of the application for the loan. Increases the loan authority of the Federal land banks to 65 percent of the appraised value of the farm offered as security. Reduces the rate of interest which borrowers from Federal land banks contract to pay on items in default from 8 percent to not over 6 percent. Removes doubt of the right of land banks to borrow money from commercial banks on a joint and several note. Authorizes land banks to purchase farm mortgages and contracts for the sale of farms from the Federal Farm Mortgage Corporation. Gives the land banks specific authority to permit borrowers to defer payments on land bank first-mortgage loans in order to enable them to reduce or pay off a second-mortgage indebtedness. Broadens the authority of the land banks to pledge as collateral for Federal farm loan bonds the mortgages and contracts for sale which the banks are authorized to purchase. Removes certain restrictions with reference to the maximum call date and denominations of Federal land bank bonds. Changes the form of certificate signed by the Land Bank Commissioner and carried on land bank bonds. Prescribes for Land Bank Commissioner loans a rate 1 percent higher than the rate of Federal land bank loans. Authorizes a 4 percent interest rate on Land Bank Commissioner loans to veterans who desire to have a part of the loan guaranteed under the provisions of the Servicemen's Readjustment Act of 1944. Requires future borrowers of Land Bank Commissioner loans to agree to apply for Federal land bank loans to re-finance their Commissioner loans when Federal land bank credit becomes available to them. Extends to June 30, 1946, the authority to make Commissioner loans. Authorizes the Federal Farm Mortgage Corporation

to return an additional \$50,000,000 of its capital to the revolving fund in the Treasury. Amends the Servicemen's Readjustment Act of 1944 by including the purchase of stock in a national farm loan association as one of the purposes for which proceeds of loans to veterans may be used when such loans are guaranteed by the Veterans' Administration.

Introduced, H.R. 2113	February 12, 1945
Reported with amendments, H. Rept. 358	March 22, 1945
Passed House with amendments	May 18, 1945
Reported without amendments, S. Rept. 363	June 13, 1945
Passed Senate without amendments	June 21, 1945
Approved, Public Law 98	June 30, 1945

FIRST DEFICIENCY APPROPRIATION ACT - 1945. Provides that the expenses of auditing Government corporations under Public Law 4 shall be borne out of GAO appropriations, reimbursement to be made by the corporations and deposited into the Treasury as miscellaneous receipts, and that no Government corporation funds be used to pay the cost of any private audit of the financial records of the offices of such corporations. Provides for payment of judgments and claims.

Introduced, H. R. 2374	February 27, 1945
Reported without amendments, H. Rept. 221	February 27, 1945
Passed House with amendments	March 2, 1945
Reported with amendments, S. Rept. 114	March 24, 1945
Passed Senate with amendments	March 26, 1945
Conference report submitted to House, H. Rept. 429	April 17, 1945
Conference report agreed to by House	April 18, 1945
Conference report submitted to and agreed to by Senate	April 19, 1945
Approved, Public Law 40	April 25, 1945

FOOD AND AGRICULTURAL ORGANIZATION ACT. Provides for U. S. membership in the FAO of the United Nations. Authorizes \$625,000 for first fiscal year and \$1,250,000 each fiscal year thereafter for payment of proportionate share in the Organization. Expresses the sense of Congress as favoring integration of functions and resources of the International Institute of Agriculture with those of the Organization. Prohibits any new obligations unless approved by Congress.

Introduced, H. J. Res. 145	March 27, 1945
Reported without amendments, H. Rept. 431	April 18, 1945
Passed House with amendments	April 30, 1945
Reported without amendments, S. Rept. 357	June 11, 1945
Passed Senate without amendments	July 21, 1945
Approved, Public Law 174	July 31, 1945

INDEPENDENT OFFICES APPROPRIATION ACT - 1946. General Provisions: Permits payment of transportation expenses of an employee's family when he is transferred from one official station to another for permanent duty. Authorizes payment of travel expenses including per diem at place of employment, of consultant employed on a when-actually-employed basis or without compensation while away from their homes or place of business. Authorizes use of travel and transportation appropriations for station transfers. Limits the amount which the Government may pay for automobiles. In purchasing certain vehicles and equipment, authorizes exchange or sale of similar items and application of allowances and proceeds in whole or in part payment therefor. Permits open-market purchases not exceeding \$100.

Introduced, H.R. 1984	February 5, 1945
Reported without amendments, H. Rept. 54	February 5, 1945
Passed House with amendments	February 8, 1945
Reported with amendments, S. Rept. 88	March 10, 1945
Passed Senate with amendments	March 15, 1945
Conference report submitted to House, H. Rept. 436	April 23, 1945
Conference report agreed to by House	April 25, 1945
Conference report submitted to and agreed to by Senate	April 25, 1945
Approved, Public Law 49	May 3, 1945

PAY ACT. Provides for true time-and-a-half overtime pay on salaries less than \$2980 and a diminishing rate for higher salaries. Permits department head to provide for compensatory time off for irregular or occasional duty in excess of 48 hours a week. Provides for a 10 percent night-base-pay differential but exempts employees now paid a greater differential. Provides for overtime pay for holiday work when the holiday is not generally a workday. Permits the Civil Service Commission to establish a minimum rate of pay, not in excess of the middle rate of any specific grade, for classes of positions within such grade whenever warranted by the nature of the duties and responsibilities of such classes in comparison with other classes in the same grade; permits the Commission to establish a minimum rate of pay, not in excess of the middle rate of any specific grade, for classes of positions within the same organization and at the same location where gross inequities exist. Reduces the time periods between within-grade promotions from 18 to 12 months and from 30 to 18 months, enables an employee to advance beyond the middle of his grade on an efficiency rating of good or better, and provides that administrative promotions shall be effective at the beginning of the next pay period in each case. Provides for basic pay increases as follows: On that part of one's pay not exceeding \$1,200, 20 percent; on that part from \$1,200 to \$4,600, 10 percent; on that part in excess of \$4,600, 5 percent. Provides for basic-pay increases for persons on hourly rates. Protects basic-pay rates of present employees receiving \$1,800 or less, in accordance with the Classification Act, by providing that such salaries shall not be less than the employee's basic salary on June 30, 1945, plus the smaller of \$300 or 25 percent of such pay. Provides that no person shall be paid more than \$10,000 because of this act except that salaries of present incumbents receiving more than \$10,000 on June 30, 1945, shall not be reduced because of the new rates until they cease to occupy positions occupied on that date or until overtime is abolished. Establishes a basic 40-hour week to cover not more than 6 of any consecutive days. Provides for biweekly pay days, that when a pay period falls in two fiscal periods it may be charged to the fiscal period current at the end of such pay period, that basic per annum rates of pay shall be regarded as payment for employment during 52 administrative workweeks of 40 hours, authority for the Civil Service Commission to issue regulations for administration of sections 101-604 as they pertain to employees in the executive branch. Repeals the Saturday half-day law. Provides the Director of the Budget Bureau shall determine the maximum numbers of full-time employees and man-months of part-time employment required, and directs the Budget Bureau to set up reserves of amounts saved by this procedure and to show net increases or reductions in its quarterly reports to Congress.

Introduced, S. 807	April 2, 1945
Reported with amendments, S. Rept. 265	May 14, 1945
Passed Senate with amendments	May 17, 1945
Passed House with amendments	June 13, 1945
Conference report submitted to House, H. Rept. 784	June 23, 1945
Conference report agreed to by House	June 25, 1945
Conference report submitted to and agreed to by Senate	June 26, 1945
Approved, Public Law 106	June 30, 1945

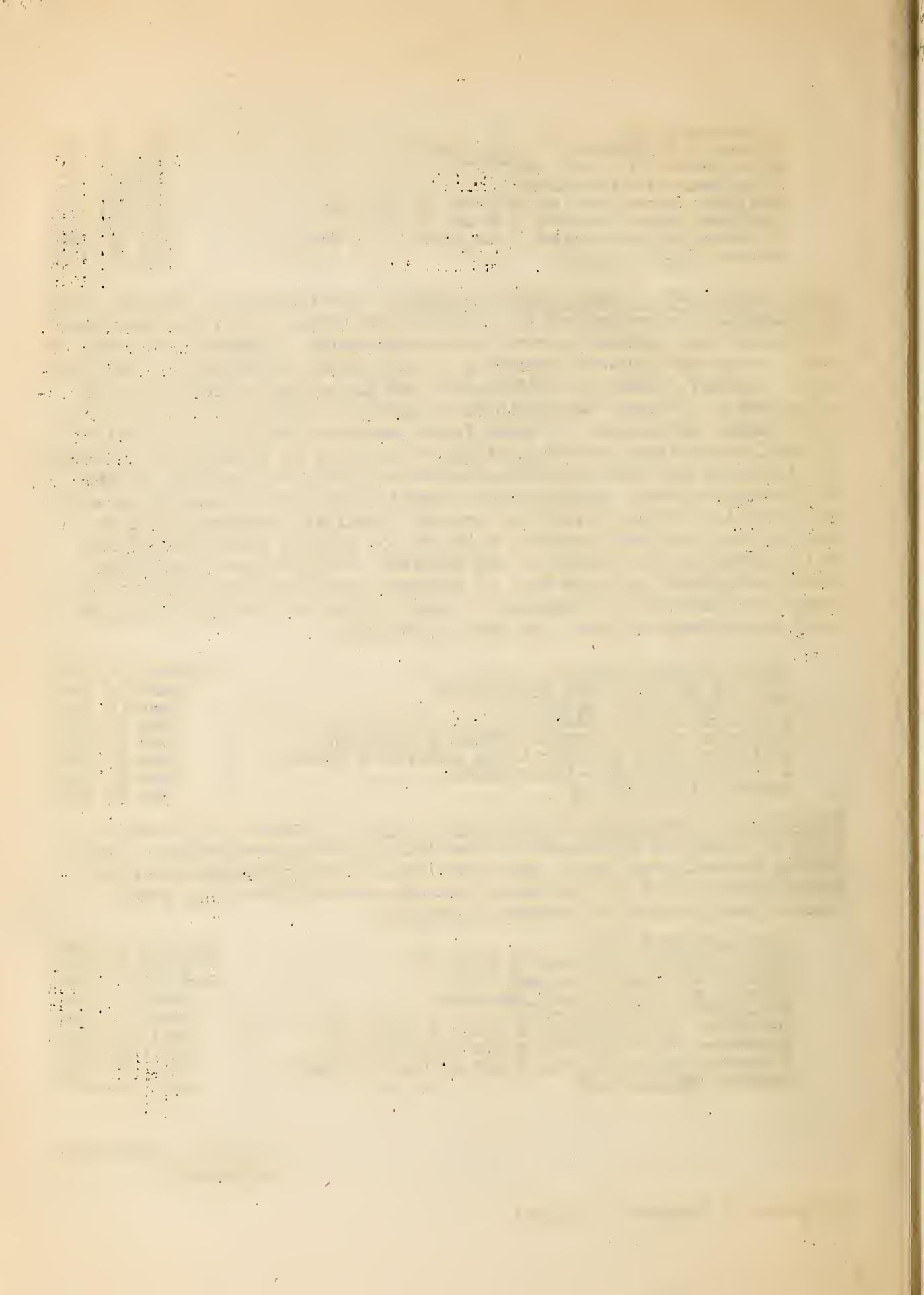
PRICE CONTROL AND STABILIZATION EXTENSION. Continues until June 30, 1946, the Emergency Price Control and Stabilization Acts. Prohibits Government action, without written approval of the Secretary of Agriculture, with respect to any agricultural commodity or requirement applicable to any processor thereof, except for enforcement and individual price-increasing adjustments. Defines "agricultural commodity" in the Price Control Act as including livestock. Provides for a procedure by which, in civil or criminal proceedings involving alleged violations of regulations or orders, the defendant may obtain judicial determination of the validity of the regulation or order. Makes uniform certain rights of persons prosecuted for violation of regulations and orders. Prohibits maximum prices on beef, mutton, and pork products which do not allow a reasonable profit to the industry as a group on each species. Provides that, while the Stabilization Act is in effect, no slaughtering limitation shall be imposed on a plant if the Secretary of Agriculture has certified that the plant is sanitary and that the meat is suitable.

Introduced, S. J. Res. 30	February 12, 1945
Reported with amendments, S. Rept. 325	June 4, 1945
Passed Senate with amendments	June 11, 1945
Passed House with amendments	June 23, 1945
Conference report submitted to House, H. Rept. 827	June 27, 1945
Conference report submitted to and agreed to by Senate	June 28, 1945
Conference report agreed to by House	June 30, 1945
Approved, Public Law 108	June 30, 1945

TREASURY-POST OFFICE APPROPRIATION ACT - 1946. Provides for transfer of funds from various USDA agencies (including Federal Farm Mortgage Corporation, Federal land banks, and other banks and corporations under the supervision of FCA) for expense of clearing checks, servicing bonds, handling collections, and rendering accounts.

Introduced, H. R. 2252	February 19, 1945
Reported without amendments, H. Rept. 158	February 19, 1945
Passed House without amendments	February 21, 1945
Reported with amendments, S. Rept. 154	March 29, 1945
Passed Senate with amendments	March 30, 1945
Conference report submitted to House, H. Rept. 430	April 18, 1945
Conference report agreed to by House	April 19, 1945
Conference report submitted to and agreed to by Senate	April 19, 1945
Approved, Public Law 38	April 24, 1945

LOUISE M. PRESSGROVE
LIBRARIAN



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"Peace, like liberty, requires
constant devotion and ceaseless vigilance"

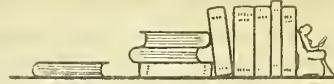
Vol. 4, No. 2

October 26, 1945

LIBRARY NEWS

Kansas City Sub-Branch
U.S. Department of Agriculture Library

212 West Fourteenth Street
Kansas City 8, Missouri



"Standing libraries will signify little in a country where persons must ride for some miles to look into a book; but lending libraries which come to them without charge may tolerably well supply the vacancy."

Thomas Bray, London, 1697.

You do not have to ride for some miles to look into the books in your library. They are at your doorstep and may come to you at your request and without charge; whether they "tolerably fill the vacancy" only you can tell us.

WHAT'S NEW IN THE LIBRARY

Moore, Arthur. The farmer and the rest of us. 1945. 226p.

The author, for 10 years editor of the Daily Pantagraph of Bloomington, Illinois, never lived on a farm but writes with an intimate knowledge of the big-family-type commercial Corn Belt farmers whom he knows best. He recognizes the variation of agricultural patterns in rural America. With compact pungent passages he deals boldly with such subjects as the role of farm organizations, demoralization inherent in selfish lobbying activities, and the function of farm-protest movements. Throughout the book, he insists that "the farmer and the rest of us are interdependent" and says "the farmer can never maintain his place in an industrial society by his solitary efforts," but that town, city, and capital must all realize what he means to American life.

Chase, Stuart. Men at work. 1945. 146p.

By a series of true stories the author depicts men working to make themselves masters rather than slaves of machines. He shows us a ghost lumber town rebuilding itself for steady employment and full production; he describes training methods developed within industry that eliminate the old style foreman; he presents a government bureau that was not content to be "bureaucratic" but sought to serve the interests of the people as a whole...

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Schultz, Theodore W., ed. Food for the world. 1945. 352p.

If you are interested in such questions as

- Will the United States produce more food than its people need?
- Can Russia produce enough food (about 80 percent more than at present) to satisfy its growing population?
- Can India, with its high birth rate and primitive agricultural methods, increase food supplies enough to improve the diets of its people?
- What kind of trade agreements can be made with England, a country which cannot produce food enough for itself?

you will want to read this book.

Bowman, Mary Jean and George Leland Bach. Economic analysis and public policy. 1945.

A book divided into 12 parts. Topics discussed include labor organization and labor markets; money, credit, and prices; and public economy. Over 30 pages are devoted to a case study of agriculture in which is included a synopsis of the farm credit program.

WOULD YOU LIKE TO RESERVE

If you would like to have your name placed on the reserve list to see any of the following books now on order, call Miss Achauer, extension 11.

- Brand, Charles J. What economic system for America. 1945
- Bromfield, Louis. Pleasant valley. 1945. 302p.
- Brunner, Edmund deS., and others. Farmers of the world. 1945 208p.
- Howenstein, Emanuel Jay, Jr., ed. Post-war markets. 1945. 191p.
- Shepherd, Geoffrey Seddon. Agricultural price control. 1945. 361p.
- Van Sickle, John V. The stake of the cotton South in international trade. 1945. Pamphlet.
- Ward, Lee Richard. Ourselves, Inc., the story of consumer free enterprise. 1945. 236p.

DO YOU REMEMBER

A number of books which have been bought for your use during the year and were popular at the time received are now on the bookshelf and available for loan. To refresh your memory, a few of them are listed here again.

- Brandt, Karl. The reconstructions of world agriculture. 1945. 416p.
281 B733
- Cooper, Alfred M. Supervision of government employees. 1943. 249.3 C78S
- Harris, Seymour E., ed. Economic problems of Latin America. 465p.
280.16 H24
- Harlow, Rex F. Public relations in war and peace. 1942. 220p.
- Howard, Robert West. Two billion acre farm, an informal history of American agriculture. 1945. 209p. 30.9 H93
- Mickey, Karl B. Man and the soil. 1945. 110p. 106 IH 1
- Starch, Daniel. How to develop your executive ability. 1943. 267p.
249.3 ST 2

NATIONAL BOOK WEEK - NOVEMBER 11-17

Because of the important part books play in the lives of men, Book Week has become an established custom. It was started in 1919 and for the twenty-sixth year libraries, publishers, and book dealers call attention to books. The slogan this year is "UNITED THROUGH BOOKS; the People, the Nation, the World."

PAMPHLETS FOR THE THINKING READER

Such pamphlets as these at least give you a "conversational" approach to large subjects:

Bureau of National Affairs. Postwar labor policy, a survey of opinion. 1945. 43p.

Chamber of Commerce of the United States of America:

Maintaining purchasing power in the transition. 18p.

Mitigating depressions; some suggestions for policy. 29p.

Committee for Economic Development. Research Committee. Postwar employment and the removal of wartime controls. 31p.

Foreign Policy Association. Headline series:

No. 52. Only by understanding. (Deals with education and international organization.) 96p.

No. 53. European jigsaw: An atlas of boundary problems. 96p.

Public Affairs Pamphlets:

No. 56, rev. What the new census means, by Stuart Chase. 30p.

No. 67, rev. Government under pressure, by Donald C. Blaisdell. 31p.

CONFERENCE PROCEEDINGS

The third Inter-American Conference on Agriculture was held at Caracas, Venezuela, July 24, 1945. The proceedings of this conference have been published by the Pan-American Union in Washington in four volumes. Contents of these volumes are:

Volume I. Part One - Money and agriculture; international basic agricultural commodities.

Part Two - Oil-bearing seeds and vegetable oils; animal fats and wool.

Volume II. Part One - Foodstuffs and raw materials.

Part Two - Animal industry; economic entomology; industrial utilization of agricultural products; and food nutrition.

Volume III. Markets and transportation; agricultural migration in the postwar years; agricultural statistics.

Volume IV. International organizations dealing with agriculture; farm cost analysis.

PERIODICAL NOTES

New periodicals and services have been subscribed to by the library in the last few months. If you would like to have any of them circulated to you, notify Miss Norton, extension 207.

American Political Science Review. bi-m.
Foreign Policy Bulletin and Reports. irreg.
Money and Commerce. w.

Publics (bulletin issued by the American Council on Public Relations) m.
Washington Banktrends (service from Washington News Bureau.) w.

Articles of interest you may not have seen include:

Anderson, Clinton P.:

You can't cure an appetite. In Country Gentleman,
October 1945, p. 12.

Farmers have done a magnificent job. In Co-op Grain Quarterly,
fall 1945, p. 2.

Big business without profit; ten thousand U. S. farm cooperatives,
doing five billion dollars worth of business last year, roused
competing corporations to violent protest. In Fortune, August 1945.

Duggan, I. W. Many persons beating path to door of part-time farms.
In Christian Science Monitor, September 10, 1945, p. 10.

Hjelle, John O. Security on the range - western stockmen like co-
operative grazing. In Country Gentleman, November 1945, p. 26.

Reid, Edwin B. Who profits when too large a loan is made on a farm?
In Mid-Western Banker, September 1945, p. 10.

Was It You?

A complaint came into the library the other day from one of our patrons
at the end of the circulation list because periodicals were so old at
the time of reaching him that news was no longer valuable. Could it
have been "you" at the top of the list who forgot to pass it along
promptly or, if you were busy, did your secretary place your name at
the end of the list to come back to you later? And, if you want some
one not on the regular circulation list to see a periodical, do you
notify the library to whom you are sending it so we may locate it
promptly. By thoughtfulness you will insure prompt service to yourself.

LOUISE M. PRESSGROVE
LIBRARIAN

"There is no frigate like a
book to take us lands away"

Vol. 4, Nos. 3 and 4

December 14, 1945

LIBRARY NEWS

Kansas City Sub-Branche 212 West Fourteenth Street
U. S. Department of Agriculture Library Kansas City 8, Missouri

Now is the season of the year when we like to reflect on the immortal words "Peace on earth, good will toward men" - a time, it would seem, "to muffle the riot guns, halt the atoms," and resolve to keep the peace for generations to come. To do this, one has said, "Cultural understanding is basic; books are our best ambassadors."

To help gain a better understanding of our world neighbors, your library has a number of books you may read on -

WORLD PROBLEMS

Management in Russian industry and agriculture,
by Gregory Bienstock. 1944. 198p.

The reconstruction of world agriculture, by
Karl Brandt. 1945. 416p.

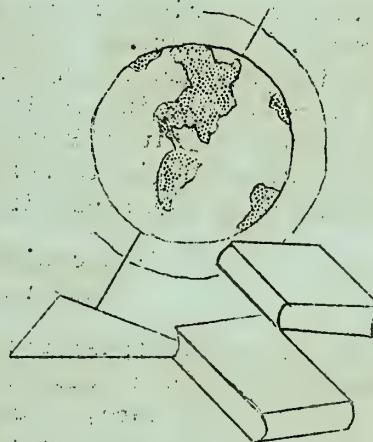
Farmers of the world; the development of agricultural extension, by Edmund de Schweinitz, ed. 1945. 208p.

Food for the world, by Theodore W. Schultz, ed. 1945. 352p.

Economic problems of Latin America, by Seymour E. Harris. 1944. 645p.

Latin America; based on the latest edition of the Encyclopaedia Americana. 1943. 126p.

Time for planning; social-economic theory and program for the twentieth century, by Lewis L. Lorwin. 1945. 273p.



THE AMERICAN SCENE

For lighter reading enjoy James West's Plainville, U.S.A., a book written in the home-town vernacular. It is representative of life in a typical small prairie town in the central part of these United States. Although a study in rural sociology, you feel the pulse of the village and its people from the time you approach it by way of the new "hard road" to the end of the book in which life is summarized "From Cradle to the Grave." Because there are millions of "Plainvillers" all over America, its problems are not merely local, but have Nation-wide appeal.



Another readable book is Louis Bromfield's new novel, Pleasant Valley. After 15 years in France, the author comes back to his native America and rediscovers the land he dreamed about, Pleasant Valley, Ohio. His is a story of the restoration and merger of four farms which have been partly destroyed by poor farming methods. He makes you feel his own conviction that national greatness is based on the land and the prosperity of those who live upon it. You will enjoy his descriptions of animal friends who share the comradeship of "Malabar" - the horses, the goats, the Boxer dogs, Blondy, the big Angus bull, and Haile Selassie, the caracul lamb. He also records legends of the valley, including Johnnie Appleseed, who has become a kind of St. Francis of Assisi in the Ohio-Indiana countryside.

Laugh with the author, Betty MacDonald, in her book, The Egg and I, the story of life on a chicken farm. "Reading her book is one long chuckle.... On every page, as thickly scattered as raisins in a fruitcake, are the author's delightful phrases which you find yourself wanting to jot down and remember."

A little more serious in nature is book, Agricultural Price Control, by Geoffrey S. Shepherd. When operations run into billions of dollars, it spells big business in anybody's language - and that's what the Government has been spending in its programs to control the prices of farm products in the United States. The content of this book relates to price floors with little reference to price ceilings. The author says it is not that he agrees with the current jingle,

"You can't go to heaven with the OPA
'Cause the OPA ain't goin' that way"

but he feels (and hopes) price ceilings will be useful only in wartime, while price floors should be useful in both peace and war. Activities of the Federal Farm Board, Commodity Credit Corporation, and stabilization of wheat, cotton, and corn prices are covered as are also the subsidy programs, the regional programs of market supply and demand through marketing agreements, the parity question, and other matters.

Price and Related Controls in the United States, by Seymour E. Harris, is a more comprehensive study. The author deals particularly with the fixing of export and import prices, but also gives a good over-all picture of wartime controls in general and ideas as to the timing of their termination. He presents case studies, such as those on "the ceiling on rents - a successful freeze," and "clothing - a relatively unsuccessful program," the scarcity of feed, cattle problems, etc. Graphs and charts add materially to the text.

COOPERATIVES

Coady, M. M. The social significance of the cooperative movement. 1945.
24p.

Hall, Thomas E. Cooperative seed marketing. FCA Misc. Rept. No. 87.
August 1945. Processed. 3lp.

Hyre, French M. Making the most of your co-op annual meeting. FCA Misc.
Rept. No. 92. Nov. 1945. Processed. 28p.

Slawson, H. H. Purchasing cooperatives face a crisis. Reprinted from Purchasing, Oct. 1945.

Stokdyk, E. A. Financial structure and policies of cooperatives. 1945. 20p.

YOU AND YOUR FUTURE

Beckman, R. O. How to train supervisors. 2d ed. 1942. 315p.

Dimock, Marshall Edward. The executive in action. 1945. 276p.

Laird, D., and Eleanor. Technique of personal analysis; tested ways for fitting your personality to a future. 1945. 308p.

Lasser, Jacob K. Business executive's guide; a check list on problems of organization, finance, taxes, and management. 1945. 252p.

Schell, Erwin H. New strength for new leadership. 1942. 137p.

The Public Relations Journal is a new monthly magazine now being published by the American Council on Public Relations. You may have it circulated to you by calling extension 2C7.

FARM AND HOME

Buying a Home?

The Mortgage Bankers Association has prepared a booklet to help mortgagees and mortgagors determine quickly and accurately FHA payments on 15, 20, and 25-year loans. "FHA Payments at a Glance" gives the monthly payment schedule based on a 4½ percent interest rate.

What About the Farm?

Ga. Some aspects of the farm tenure situation in Newton County, Ga.

Agri. Exp. Sta. Bul. 237. Jan. 1945. 63p.

Ky. Labor supply and farm production on eastern Kentucky farms.

Agri. Exp. Sta. Bul. 475. June 1945. 24p.

Md. The farm real estate situation in Maryland. Agric. Exp. Sta.

Bul. No. A35. Jan. 1945. 74p.

N. Y. Father and son partnership agreements. Dept. of Agric. Economics. Ithaca, Oct. 1945. Mimeo. 12p. A. E. 533.

U. S. BAE. Wages and wage rates of hired farm workers, United States and major regions, March 1945. Washington, D. C. Oct. 1945. Mimeo. 55p.

U. S. FCA. Selecting and financing a farm. Rev. Aug. 1945. Kansas City, Mo. Circ. 14. 12p.

NEW POSTWAR ECONOMICS SERIES

The following are the first two in a series of studies to be presented by members of the Board of Governors of the Federal Reserve System. The views expressed are those of the authors, but at times dissenting opinions or comments will be included.

Postwar economic studies:

No. 1. Jobs, production, and living standards. Aug. 1945, 85p.

No. 2. Agricultural adjustment and income. Oct. 1945. 66p.

The second bulletin discusses agricultural policies, farm land values, and a summary of conditions among low-income groups in southern agriculture.

BUSINESS PLANNING

Aldrich, Winthrop W. The future program of the International Chamber of Commerce. An address given in New York City, Oct. 4, 1945. 14p.

Boston Conference on Distribution (17th). Proceedings of meeting held Oct. 15-16, 1945.

Howenstein, E. Jay, ed. Postwar markets, a guide based upon official information prepared by the Bureau of Foreign and Domestic Commerce. 1945. 184p.

Rural Electrification, a postwar market forecast prepared for Country Gentleman by Research Department, Curtis Publishing Co. 1945. 33p.

U. S. Tariff Commission. Postwar imports and domestic production of major commodities. Report No. 154, 2d series. Washington, Gov. Print. Off., 1945. 132p.



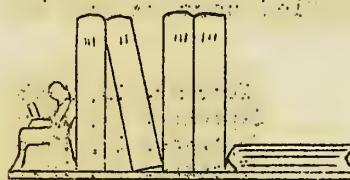
THE LIBRARY STAFF
WISHES TO EXTEND YOU
EVERY GOOD WISH
FOR THE
HOLIDAY SEASON



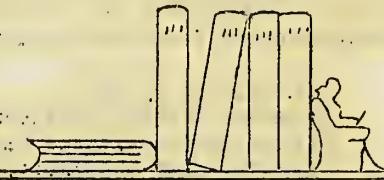
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"Books, like ships, have the toughest
armor, the longest range, and mount
the most powerful guns"

Vol. 4, No. 5
Special Legislative Issue

February 28, 1946



LIBRARY NEWS



Kansas City Sub-Branch
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The following is a resume of the history of bills enacted into law during the first session of the 79th Congress, August 12 to December 29, 1945, inclusive, which are of particular interest to the Farm Credit Administration. Excerpts from the digests of bills as reported in Budget and Finance Circular 820 (Supplement 1) have been used.

CHECKS, REPLACEMENT. Liberalizes the law relating to duplication of lost, stolen, destroyed, mutilated, or defaced checks to eliminate unnecessary delay and expense to owners and simplify administrative procedure in issuance of substitute checks.

Introduced, H. R. 4350	October 10, 1945
Reported without amendment, H. Rept. 1132	October 18, 1945
Passed House without amendment	November 5, 1945
Reported without amendment, S. Rept. 801	November 27, 1945
Passed Senate without amendment	November 28, 1945
Approved, Public Law 243	December 3, 1945

CIVIL SERVICE RETIREMENT ACT, AMENDMENT. Amends this act so as to protect the retirement rights of persons who leave Government service to enter the armed forces.

Introduced, H. R. 3256	May 17, 1945
Reported with amendment, H. Rept. 757	June 18, 1945
Passed House with amendment	July 3, 1945
Reported with amendment, S. Rept. 564	September 13, 1945
Passed Senate with amendment	September 14, 1945
Senate amendment agreed to by House	November 5, 1945
Approved, Public Law 216	November 9, 1945

CIVIL SERVICE RETIREMENT ACT, AMENDMENT. Amends this act so as to permit employees to elect to receive credit toward retirement on the basis of their military service while on leave from their civilian positions.

Introduced, S. 405	January 25, 1945
Reported with amendment, S. Rept. 563	September 13, 1945
Passed Senate with amendment	September 14, 1945
Reported with amendment, H. Rept. 1350	December 10, 1945
Passed House with amendment	December 17, 1945
House amendment agreed to by Senate	December 18, 1945
Approved, Public Law 265	December 21, 1945

CLASSIFICATION ACT, AMENDMENT. Eliminates the 1-year time limit within which incumbents of positions covered into the classified service may be recommended for classification.

Introduced, S. 576	February 19, 1945
Reported without amendment, S. Rept. 561	September 13, 1945
Passed Senate without amendment	September 14, 1945
Reported with amendment, H. Rept. 1351	December 10, 1945
Passed House with amendment	December 17, 1945
House amendment agreed to by Senate	December 20, 1945
Approved, Public Law 283	December 28, 1945

G I BILL OF RIGHTS, AMENDMENT. Increases to 10 years the time within which applications may be made for loans and provides, except for certain farm loans, that applications be approved by the Veterans' Administration. Limits amortization on real estate loans to 25 years, except farm realty which will be 40 years. Eliminates the requirement for review of proposed regulations by the congressional committees. Eliminates certain security requirements for loans.

Introduced, H. R. 3749	July 10, 1945
Reported with amendment, H. Rept. 926	July 17, 1945
Passed House with amendment	July 18, 1945
Reported with amendment, S. Rept. 698	November 6, 1945
Passed Senate with amendment	November 8, 1945
First conference report, H. Rept. 1345, submitted to, and agreed to by Senate	November 28, 1945
First conference report submitted to and agreed to by House	December 10, 1945
Second conference report, H. Rept. 1449, submitted to House	December 17, 1945
Second conference report submitted to Senate and agreed to by Senate and House	December 19, 1945
Approved, Public Law 268	December 28, 1945

GOVERNMENT CORPORATION CONTROL ACT. Beginning with the fiscal year 1947, provides for submission to Congress as part of President's Budget, business-type budgets of each wholly owned Government corporation. Directs the President to include in the annual Budget any recommendations he may have as to the return of Government capital to the Treasury by mixed-ownership Government corporations. Provides for commercial-type audits of the financial transactions of wholly owned and mixed-ownership Government corporations beginning with the fiscal year 1947. Requires reimbursement to GAO for the cost of audits and prohibits use of Government corporation funds for private audits. Requires Government corporation obligations which are offered to the public to be approved as to terms and conditions by Treasury. Prohibits sale or purchase of U. S. obligations by Government corporations and interest in excess of \$100,000 without Treasury approval; exempts certain FCA agencies from this requirement but requires them to consult with Treasury. Requires liquidation of all Government corporations set up under State or local law by June 30, 1948, but provides for reincorporation by Congress.

Introduced, H. R. 3660	July 3, 1945
Reported without amendment, H. Rept. 856	July 5, 1945
Passed House without amendment	September 12, 1945
Reported without amendment, S. Rept. 694	November 2, 1945
Passed Senate without amendment	November 23, 1945
Approved, Public Law 248	December 6, 1945

MILITARY-LEAVE PAYMENTS. Provides for lump-sum payments for accumulated or accrued leave to Army and Navy officers who enter or reenter Government civilian service, and provides that no waiver of such leave shall deny entitlement to such payments. Makes these provisions retroactive to May 1, 1940.

Introduced, S. 1036	May 21, 1945
Reported without amendment, S. Rept. 562	September 13, 1945
Passed Senate without amendment	September 14, 1945
Reported with amendment, H. Rept. 1136	October 29, 1945
Passed House with amendment	November 5, 1945
Conference report, H. Rept. 1204, submitted to and agreed to by House	November 12, 1945
Conference report submitted to and agreed to by Senate	November 14, 1945
Approved, Public Law 226	November 21, 1945

REORGANIZATION ACT OF 1945. Requires the President to examine Government organization and determine what changes are necessary to facilitate reconversion; economize; increase efficiency; group, coordinate, and consolidate agencies and functions; and eliminate duplication. Requires the President, when changes should be made, to prepare and send to Congress, before April 1, 1948, reorganization plans which would change agencies' names and titles of their heads, provide for appointment of agency heads, disposition of records, property, and personnel affected, transfer of appropriation balances, and liquidation of abolished agencies. Prohibits inclusion of provisions to abolish, transfer, or set up new departments. Plans shall take effect after 60 days unless disapproved by both houses of Congress. Requires savings from plans to be returned to the Treasury.

Introduced, H. R. 4129	September 19, 1945
Reported without amendment, H. Rept. 971	September 20, 1945
Passed House with amendment	October 4, 1945
Passed Senate with amendment	November 19, 1945
Conference report submitted to House, H. Rept. 1378	December 12, 1945
Conference report submitted to Senate and agreed to by Senate and House	December 13, 1945
Approved, Public Law 263	December 20, 1945

REVENUE ACT OF 1945. Reduces certain income and corporation taxes and continues Treasury's power to authorize Government exemptions from certain excise taxes.

Introduced, H. R. 4309	October 9, 1945
Reported without amendment, H. Rept. 1106	October 9, 1945
Passed House without amendment	October 11, 1945
Reported with amendment, S. Rept. 655	October 23, 1945
Passed Senate with amendment	October 24, 1945
Conference report submitted to House, H. Rept. 1165	October 29, 1945
Conference report agreed to by House	October 30, 1945
Conference report submitted to and agreed to by Senate	November 1, 1945
Approved, Public Law 214	November 8, 1945

SURPLUS PROPERTY ADMINISTRATOR. Establishes a Surplus Property Administration in the Office of War Mobilization, to be headed by a Surplus Property Administrator, and abolishes the Surplus Property Board.

Introduced, H. R. 3907	September 5, 1945
Reported without amendment, H. Rept. 941	September 5, 1945
Passed House without amendment	September 10, 1945
Placed on Senate calendar	September 11, 1945
Passed Senate without amendment	September 12, 1945
Approved, Public Law 181	September 18, 1945

First Deficiency Appropriation Act, 1946 (Public Law 269, approved December 28, 1945), provides that proceeds from surplus-property disposals shall be set aside in a special fund and appropriates this fund, not to exceed \$170,000,000 for the fiscal year 1946, to the Surplus Property Administrator for allocation or reimbursement to disposal and service agencies.

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Legislative histories have been compiled on the following laws and are on file in the legal section of the Library:

G. I. Bill of Rights, Amendment
Government Corporation Control Act.
Reorganization Act of 1945

LOUISE M. PRESSGROVE
LIBRARIAN

(Prepared by Bernice E. Nilson.)



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42
"O for a Booke and a shadie nooke,
Eyther in-a-doore or out"

Vol. 4, No. 6

March 15, 1946



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HANDLING PEOPLE - HOW GOOD ARE YOU?

Supervising People, by George D. Halsey. 233p. N.Y., Harper and Brothers, 1946. The author, personnel officer of the Farm Credit Administration of Columbia, S. C., deals in his book with practical aspects of supervision - what have been the problems of other supervisors and how they have solved them.

Are You a Good Boss? 15p. N.Y. Ext. Bul. 666. June 1945. Cartoon drawings add much to this pamphlet which gives workable ideas on how to develop and hold a contented, loyal, and efficient work force.

How to Conduct Conferences, by Alfred Cooper. 191p. N.Y., McGraw-Hill, 1945.

DOWN ON THE FARM

Many publications are received each month in the library which deal with the farm and the farmer's problems. The following have been selected as being of especial interest:

Capital needed to farm in the Midwest. Minn. Agric. Exp. Sta. Bul. 389. July 1945.

Do I want to farm? A guide for servicemen, industrial workers, and others considering farming as a vocation. Mich. Ext. Serv. Bul. 267. Aug. 1945.

The farm real estate situation. USDA Circ. 743. Bul. 267. Aug. 1945.
A farmer looks at fiscal policy, by Thad Snow. N.P.A. Pamphlet No. 48. Aug. 1945.

Improving farm property assessments, Md. Agric. Exp. Sta. Bul. No. A36. 1945.

Postwar farm jobs and farmers' purchase intentions - an Illinois survey of rural employment opportunities, by A. T. Anderson and R. C. Ross. Agric. Ext. Circ. 592. Oct. 1945.

A retirement system for farmers, by Murray R. Benedict; and a statement on old-age, survivors', and disability insurance for farm people, by the NPA Agriculture Committee on National policy. 1946.

The Federal Reserve Bulletin of December 26, 1945, carried the following commentary on Canadian farmers:

"Farmer's Heaven" - Will Canada's farm prosperity last? The Monetary Times, Toronto, December 1945, pages 29-32. The Canadian farmer of today stands on a plateau of prosperity such as he has never known before, due to the war with its pressing demand for food to feed the armies and the embattled people of Britain. The important question is whether this prosperity will last. The laws relating to the agricultural industry which have been enacted by Parliament in recent years contain a new fundamental outlook on the importance of the farmer in the economic life of the nation. Efforts will be made to expand the existing developmental and protective services so that the farmer may be able to make better use of his resources. The fundamental principle of assisting the farmers to solve their own problems will be observed.

AGRICULTURE IN GENERAL

Agriculture in an Unstable Economy, by Theodore W. Schultz. New York, McGraw-Hill, 1945. 299p. Sixth of the independent research studies made for the Committee for Economic Development. The author discussed problems within agriculture and maladjustments between agriculture and the rest of the Nation's economy. "It carefully develops, step by step - accompanied by valuable tables, charts, and production statistics - such aspects of the farm economy as the unequal expansion of supply over demand for farm products and the resulting overproduction and 'hidden' underemployment; the inadequacy of existing farm product price policy for guiding production; the distribution of the labor force; the effects on agriculture of industrial expansion; imports and exports and their effects on prices, crops, etc.; and governmental programs and their role in complementing individual farm enterprise."

Agriculture in an Expanding Economy, is another study made for the Committee on Economic Development. It has been released as a 35-page processed publication by the University of Chicago.

Outlook Charts, 1946. 111p. BAE. Proc. Dec. 1945.

Preliminary compilation of number of farms and acres in farms in the United States, by counties. 24p. Bur. of the Census, 1945.

PAMPHLETS ON SPECIAL SUBJECTS

Banking and Finance

Chamber of Commerce of the United States. The public debt, a factual analysis of a major postwar problem. 24p. Washington, D. C., 1945.
International Harvester Company. A practical plan for local bank financing of installment sales - farm tractors, motor trucks, farm equipment, refrigeration. 33p. Chicago, 1946. Includes the financing agreement, with explanations and comments, and sample forms used in making time sales.

Leland, Simeon E. The Government, the banks and the National debt. 34p. Address before institute on Business and Economic Problems, Univ. of Pittsburgh, Jan. 16, 1946. Processed.

United States Government securities, a review of financing operations and price records. 32p., N. Y., C. J. Devine, 1945.

Cooperatives

Anderson, Clinton P. Cooperatives and the family farm. 13p. Address given in Chicago, Jan. 9, 1946. Processed.

Canada. Royal Commission on Cooperatives. Report. 1945.

Kerr, T. Ainslee. Canada's coops. 58p. Toronto, The Co-operative Union of Canada, 1945.

Meredith Publishing Company, Research Division. Purchasing and manufacturing by farm cooperatives. 5lp. Des Moines, 1945. Issued as a Special Report by Successful Farming Magazine.

National Council of Farmer Cooperatives. Proceedings, 1946 annual meeting, Chicago, Ill., Jan. 7-11, 1946. 99p.

Tenn. Agric. Exp. Sta. Instruction in agricultural cooperation and marketing at State agricultural colleges. Monograph No. 192. Dec. 1945.

U.S. Bur. of Labor Statistics. Operations of consumer's cooperatives in 1944. 22p. Bur. No. 843. 1945.

U.S. FCA. Cooperative frozen food locker associations in Illinois. 1945. 34p. Misc. Rept. No. 94. 1946.
Effect of the war on county farm bureau cooperative associations in Indiana, by Jane L. Scearce. 35p. Oct. 1945.

Farmers' cooperative periodicals, by Pauline T. Gartside. Misc. Rept. No. 5, rev. Oct. 1945.

Floor plans for small cooperative dairy plants, 1945, by D. W. Brubaker. Misc. Rept. No. 93. Dec. 1945.

Organizing a farmers' cooperative, by S. D. Sanders, 44p. Circ. No. C-108, rev. 1945.

Corn

Corn Industries Research Foundation. Corn, facts and figures. 48p. N.Y., 1945.

Handling and storing soft corn on the farm. 13p. USDA Farmers' Bul. No. 1976. 1945.

Why cultivate corn? Ill. Ext. Serv. Circ. 597. 1945.

Illinois hybrid corn tests. Ill. Agric. Exp. Sta. Bul. 517. 1945.

Cotton

Domestic cotton surplus disposal programs. 5lp. USDA Misc. Pub. No. 577. Sept. 1945.

Looking ahead with cotton. 22p. USDA Misc. Pub. No. 584. 1945.

Mechanical production of cotton. 14p. Miss. Agric. Exp. Sta. Bul. 423. Sept. 1945.

The packaging of American cotton and methods for improvement. 62p. USDA Circ. 736. 1945.

Credit

Aldrich, Winthrop W. The problem of British credits. 13p. N.Y., 1945.

Francis, Darryl R. Bank credit for soil conservation. 48p. St. Louis, Fed. Res. Bank of St. Louis, 1945.

U.S. Bur. of Foreign and Domestic Commerce. Credit sources for small business. 33p. Economic Small Business Series No. 46. 1945.

Farm Real Estate

Texas. Agric. Exp. Sta. Trend in the sales price of farm and ranch lands in Texas, 1920-1944. 13p. Progress Rept. 971. Nov. 1945.

U.S. BAE. The land market in World War I and II, Lancaster County, Nebr. Lincoln, Nebr., Nov. 1945.
Land tenure trends in the northern great plains, 1941-44. 25p. Lincoln, Nebr., Oct. 1945. Mimeo.

Dept. of Agric. Inheritance of farm real estate, 1920-1945; a list of references, compiled by A. M. Hamoy. 34p. Library List No. 22. Mimeo.

Land transfer and titles, 1920-1945; a list of references. 41p. Dec. 1945. Library List No. 21. Mimeo.

Food

Food and Agriculture Organization of the United Nations. Report of the first session of the Conference, held in Quebec, Canada, Oct. 16 to Nov. 1, 1945. 89p. Washington, D. C. Jan. 1946.

Food production goals for 1946, by counties. Washington Agric. Ext. Serv. Circ. 97. High-level food consumption in the United States. 48p. USDA Misc. Pub. 581. Dec. 1945.

Rorty, James and N. P. Norman. Food and the cooperative yardstick. 14p. Washington, D. C., Cooperative League of the U.S.A. 1945.

United Nations Interim Commission on Food and Agriculture. 57p. The work of FAO. Washington, D. C., 1945.

U. S. Office of Foreign Agricultural Relations. World food situation in 1945-46. 79p. Oct. 1945. Mimeo.

HERE AND THERE

Arnold, Thurman. Monopolies must go. 21p. Washington, D. C., Cooperative League of the U.S.A., 1944.

Backman, Jules. Experience with wartime subsidies. 50p. Washington, D.C., 1945. The author states that during the war subsidies were only one of a group of devices used to help prices down. Controls such as price fixing and rationing prevented advances in particular prices and fiscal and wage stabilization policies were required to prevent advances in the general price level. Subsidies were useful as a supplement but not a substitute for those other controls.

Fabricant, Solomon. Labor savings in American industry, 1899-1939. 52p. N.Y., National Bureau of Economic Research, 1945.

Friedman, Milton and Simon Kuznets. 59p. Income from independent professional practice. New York, National Bur. of Economic Research, 1945.

Gough, Herbert F. The administrative release system of the Tennessee Valley Authority. 62p. Knoxville, Univ. of Tenn., 1945. Mimeo.

Harris, Seymour E., ed. Economic reconstruction. 424p. N. Y., McGraw-Hill, 1945. A symposium of lectures on important economic problems of the transition period from war to peace and later postwar periods.

Hoehler, Fred K. Europe's homeless millions. 96p. New York, Foreign Policy Assn. 1946. Headline Series No. 54.

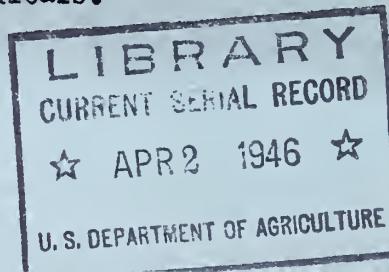
Princeton University. Industrial Relations Section. Group health insurance and sickness benefit plans in collective bargaining. 80p. 1945.

U. S. Selective Service System. Handbook, veterans assistance program. 225p. Washington, D. C., 1945.

PERIODICAL NOTES

Harper's Magazine, (mo.) is now being received in the library. You may see it on the reading table or have it circulated to you.

"Cooperatives" is the title of a new periodical being published by the Division of Labor and Social Information of the Pan-American Union. The first issue appeared in January 1946. Call extension 211 for service on either of these two periodicals.



LOUISE M. PRESSGROVE
LIBRARIAN

"The people of a land reflect that land.
And people with pinched faces and hopeless spirits
have no excitement in freedom and the dream
of democracy"

Last issue published Vol. 4, No. 7

May 9, 1946

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OUR WORLD NEIGHBORS

The World's Hunger, by Frank A. Pearson and Floyd A. Harper. 90 p. Ithaca, Cornell University Press, 1945. Down through history food has been man's most important problem, a race between food supplies and the mouths to be fed. To meet today's needs, the authors present helpful facts about the food habits of the world's two billion people, food production, and prospects for food increase. The book reveals obstacles which lie in the way of immediate material improvement in the world's diet.

Rival Partners, America and Britain in the Postwar World, by Keith Hutchison. 262p. N.Y., Macmillan, 1946. Britain is committed to planning, to the gradual building of a socialist society; America remains the citadel of private enterprise. Are such differences an insuperable barrier to a cooperation that will benefit both sides? The author, associate editor of the Nation, writes from an intimate knowledge of conditions in both America and Britain, penetrating behind the headlines and illuminating them for the citizen anxious to understand the world of today and tomorrow.

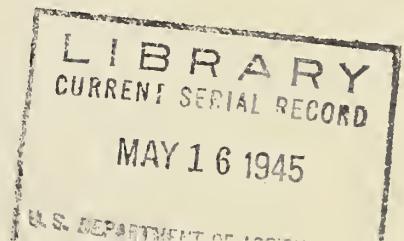
World Politics Faces Economics, with special reference to the future relations of the United States and Russia, by Harold D. Lasswell. 108p. N.Y., McGraw-Hill, 1945. One in the series of research studies prepared for the Committee for Economic Development.

International Trade and Domestic Employment, by Calvin B. Hoover. 177p. N.Y., McGraw-Hill, 1945. Important problems currently faced in our foreign economic relations and the best policy in dealing with them for our long-range welfare and that of the world are discussed.

Agriculture Abroad is the title of a new Canadian quarterly published by the Economics Division of the Department of Agriculture in Ottawa. Its pages present the nature and extent of changes in farm management, marketing, and agricultural policies both at home and in other lands. Call extension 211 if you would like to see this publication.

Tomorrow's Trade, problems of our foreign commerce, by Stuart Chase. 156p. N.Y., Twentieth Century Funds, 1945. Number 5 in the series "Guide Lines to America's Future."

Approach to Latin American Markets, by Alexander O. Stanley. 154p. Dun & Bradstreet, Inc., 1945.



COOPERATION

American cooperatives - Yesterday, Today, Tomorrow, by John Daniels. 2d ed. 40p. N.Y., New Leader, 1945.

Co-op Houses. 8p. Reprinted from the Architectural Forum, January 1946, by the Cooperative League of the U.S.A.

Membership Relations in Farmers' Cooperatives, by Adlowe L. Larson. 8p. Okla. Agric. Exp. Sta. Circ. C-122. 1946

The Hour of Decision for Farmer Cooperatives, by Ben C. McCabe. 22p. Chicago, NTEA, 1946. Address at the 39th annual meeting of the Farmers' Elevator Association of Minnesota, Feb. 20, 1946, and the reply of R. Wayne Newton of the National Association of Cooperatives.

Inventory of Farmers' Cooperatives, Pennsylvania, 1943. 63p. Pa. Agric. Exp. Sta. Bul. 474. 1945.

United for Freedom - Cooperatives and Christian Democracy, by Leo R. Ward, ed. 264p. Milwaukee, Bruce Publishing Co., 1945. A compilation of 17 different authors commemorating cooperators who first established successful co-ops and the others through the years who have followed the pattern set before them. A picture of the whole panorama gains for the book its title "United for Freedom."

AGRICULTURAL CREDIT

Under a heading entitled "Farm Debt Transformation" in the March 6 issue of the Financial Post of Toronto, Canada, it is stated that "Given a fair crop this summer, the great majority of prairie farms should be free of debt by the end of the year. Before the war, there were mortgages against at least half of them. In the last 8 years approximately 100 million dollars of debt owing the mortgage companies has been paid off, a reduction of over 60 percent.

Ten years ago, following an almost unprecedented series of droughts, the big loan companies were wondering whether they would ever recover their money. Today they are almost embarrassed with surplus funds for investment. Five years of good crops and a world demand for wheat have completely altered the picture. Good weather and good markets have restored the confidence of the men who till the black soil of the great plains.

In the interests of a permanent and prosperous western agriculture it is to be hoped that that new confidence is tempered by the bitter experience of what happened before. In the boom days before the great drought farmers made money easily, spent it easily. Two and three dollar wheat sent land values soaring and little interest was shown either by the lender or borrower in determining the real earning ability of the soil. Sixty dollars per acre was paid freely for farms that were not worth more than half that figure at normal prices and yields. The boom was not good either for the farmers who settled on the prairie land or the companies which financed them."

Duggan, I. W. The changing picture in agricultural finance. 16p. Washington, Gov. Print. Off., 1946. FCA Circ. A-24.

Production Credit Associations, summary of operations year 1945. 23p. FCA, Kansas City, Mo., 1946.

Forest Credit in the United States, 1930-1945. 10p. USDA Library List No. 23, compiled by Roberta C. Matrous and Florence C. Bell. 1946.

MANAGEMENT'S JOB: Rating and training executives and employees. 42p. 1946. Personnel Ser. No. 100.

American Management Association. Rating and training executives and employees. 42p. 1946. Personnel Ser. No. 100.

National Office Management Association. Proceedings, 37 regional meetings, 26th annual conference, Philadelphia, 1945. Technical information with exhibits of time-saving ideas reported at the meetings. Among topics discussed were: Human relations in the office, office personnel problems during reconversion, selecting competent office help, and the determination of supervisory effectiveness.

Smith, Harold D. The management of your Government. 179p. N.Y., McGraw-Hill Book Company, Inc., 1946.

U.S. Civil Service Commission. Employment procedures, selection-recruitment-placement, a selected list of references. 27p. 1945.

Interviewing - a selected list of references. 10p. 1945.

HOME AGAIN

Veterans Guide - what the veteran is entitled to as set forth in the Servicemen's Readjustment Act of 1944 (G.I. bill as amended, and other veteran laws). 64p. Chicago, Mortgage Bankers Association of America, 1946.

Veterans Information Directory. Washington, D.C., Public Affairs Press, 1946. A guide to National, State, and local agencies through which ex-servicemen can obtain Government benefits and private aid in the fields of business, employment, education, agriculture, etc.

How Veterans Obtain Guaranty of a Farm Loan. FCA, Kansas City, Mo., 1946.

So You Want to Farm? Washington, D.C., 1946. FCA Circ. 31. Credit service offered by the land bank system to returning veterans is discussed.

THE FARMER AND THE FARM - Selected Titles

Air Transport of Agricultural Perishables. USDA Misc. Pub. 585. 1946.

Balanced Farm Workbook and Balanced Farm Handbook. Mo. Agr. Ext. Serv. 1946.

Cash Receipts from Farming, by States and Commodities, 1941-44. BAE. 1946.

Cropland Use and Soil Fertility Practice in War and Peace. BAE. 1946.

Delivering Petroleum to Farmers Efficiently, by J. Warren Mather. FOA Misc. Rept. No. 95.

Farm Production in War and Peace. BAE. F.M. 53. 1945.

Farming Opportunities in the Midwest. Ind. Agr. Ext. Serv. Bul. 325. 1946.

Farmstead Planning. Minn. Ext. Serv. Folder 135. 1945.

Oklahoma Farm Real Estate Activity, 1941-44. Okla. Agr. Exp. Sta. Bul. B-291.

Peacetime Adjustments in Farming - Possibilities under prosperous conditions. USDA Misc. Pub. No. 595. 1945.

What Can I Pay For a Dairy Farm? Minn. Ext. Serv. Folder 138. 1946.

What Is a Good Farm House? Minn. Ext. Serv. Folder 134. 1945.

What Peace Can Mean to American Farmers: Agricultural Policy. USDA Misc. Pub. 589.

FOR THE SERIOUS THINKER

Inflation and the American Economy, by Seymour E. Harris. 559p. N.Y., McGraw-Hill, 1945. One of the most comprehensive studies so far available of our war and postwar economy, dealing in particular with the relation of supply and demand to the price structure. The book's 152 tables and 116 charts provide a graphic statistical picture of such forces as productivity, manpower, capital resources, income expansion, controls, etc., and inflationary potentials and effects.

Freedom Under Planning, by Barbara Wootton. 180p. Chapel Hill, N.C. Univ. Press, 1945. In commenting on this book, Charles Beard says "it is timely in an electric sense of the word, for it comes at a moment when a campaign is on to foist Hayek's Road to Serfdom on the American public as a profound scientific discovery. It is based on the sensible proposition that planning is not of any necessity a matter of absolutes but one of degrees, kinds, limits, and methods. Besides being thoughtful and temperate in tone, it gives Americans a fair warning (which they need) against their inveterate passion for all or nothing - all out for prohibition or all out for booze-homely illustrations of the very passion likely to bring on the extremes of ruin in a smash to come after the war boom has burst."

Gold and the Gold Standard, by Edwin Walter Kemmerer. 238p. N.Y., McGraw-Hill, 1944. A story of gold as money from primitive times to the present is given by the author as historical background to the fundamental principles of the gold standard. The merits and demerits of the standard are discussed and a plan offered for the establishment of our improved international gold standard.

Financing American Prosperity, a symposium of economists, Paul T. Homan, ed. 508p. N.Y., The Twentieth Century Fund, 1945.

International Economic Collaboration. 26p. N.Y., 1946. NPA Pamphlet No. 50.

BOOK REVIEWS

The American Economic Review for March 1946 contains reviews on the following four books recently acquired by the Library: Agricultural Price Control, by Geoffrey Shepherd, p. 177; America's Place in the World Economy - Addresses at the conferences of the Institute of Postwar Reconstruction, p. 169; America's Role in the World Economy, by Alvin Hansen, p. 166; and TVA - Democracy on the March, by David Lilienthal, p. 185.

IN A LIGHTER VEIN

What's in a Name? Did you know that once
A Cutter married a Buggey?
A Gale married a Breeze?
A Kindle married a Warmington?

Or that
Perkins Bull was president of the Jersey Cow Breeders' Association?

Or that
William Kitchiner wrote "The Cook's Oracle"?
Frank Slaughter wrote "That None Should Die"?
Steele wrote "Stronger Than Iron"?

A reference librarian told this one: Two university students came to her desk together to register at the beginning of the term - they proved to be Messrs. Sufferin and Katz!

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